

**Utilization of IPO fund of  
Dragon Sweater & Spinning Limited  
As on March 31, 2017**

Annexure-A

Date of Subscription	Amount of Subscription (in millions)	Purpose of issue	Item-wise budgeted amount of IPO (as per Prospectus)		Estimate time for completing scheme	Investment/ payment so far made (in millions)				Investment yet to be made	
			Item	Amount (million)		Up to 31 February, 2017	For the month of March 31, 2017	Total Utilization of Fund Up to March 31, 2017	Percent -age (%)	Amount in million	Percent -age (%)
January 17, 2016 to January 26, 2016	400.00	Expansion of current capacity in order to boost up the profitability of the Company and as working capital	Capital Issue expenses	17.60	Immediately after obtaining BSEC's consent	15.46	-	15.46	87.84	2.14	12.16
			Machinery	158.20	Within 10 months after getting IPO fund	157.93	-	157.93	99.83	0.27	0.17
			Building and other Civil Construction	183.12	Within 6 months after getting IPO fund	184.06	-	184.06	100.51	(0.94)	0.51
			Spare Parts	11.34	Within 11 months after getting IPO fund	10.69	-	10.69	94.27	0.65	5.73
			Working Capital	29.74	Within 3-4 months after getting IPO fund	29.76	-	29.76	100.05	(0.02)	(0.05)
<b>Total</b>	<b>400.00</b>			<b>400.00</b>		<b>397.90</b>	<b>-</b>	<b>397.90</b>	<b>-</b>	<b>2.10</b>	<b>-</b>

Chairman

Managing Director

Chief Financial Officer