

DRAGON SWEATER & SPINNING LIMITED
Statement of Financial Position
As at 31 December 2016

Particulars	Amount in BDT	
	31 Dec. 2016	'30 June 2016
ASSETS		
Non-Current Assets	910,736,899	896,055,707
Property, Plant & Equipment	672,307,507	665,131,856
Intangible Assets	6,635,277	7,162,384
Capital Works-In-Progress	231,794,114	223,761,467
Current Assets	1,309,775,342	1,244,502,920
Short-Term Investment in FDR	4,140,229	5,023,056
Inventories	249,503,138	241,233,203
Bills Receivable	805,870,889	710,222,892
Advance, Deposit & Pre-Payment	20,727,267	20,700,157
Cash and Cash Equivalents	229,533,819	267,323,611
TOTAL ASSETS	2,220,512,241	2,140,558,626
EQUITY AND LIABILITIES		
Shareholders' Equity	1,797,964,444	1,684,085,566
Share Capital	1,150,000,000	1,000,000,000
Retained Earnings	488,428,214	513,838,173
Reserve for Revaluation	159,536,230	170,247,393
LIABILITIES		
Non-Current Liabilities	334,177,828	371,488,754
Long Term Loan Net of Current Portion	334,177,828	371,488,754
Current Liabilities and Provision	88,369,968	84,984,306
Bills Payable	7,351,108	11,063,522
Liabilities for Expenses	8,481,283	9,156,356
Long Term Loan Current Portion	36,127,333	37,148,875
Provision for Income Tax	36,410,244	27,615,552
Total Liabilities	422,547,797	456,473,060
TOTAL EQUITY AND LIABILITIES	2,220,512,241	2,140,558,626
Net Assets Value (NAV)	15.63	16.84

The annexed notes forms are an integral part of the Statement of Financial Position.

The financial statements approved and authorized for issue by the Board of Directors on January 29, 2017 and signed on behalf of the Board.



For Company Secretary



Managing Director



Chairman

This is the Statement of Financial Position referred to in our separate report of even date.

Date, Dhaka
 January 29, 2017

DRAGON SWEATER & SPINNING LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 December 2016

Amount in BDT

Particulars	1 Oct. 2016 to 31 Dec. 2016	1 Oct. 2015 to 31 Dec. 2015	1 July 2016 to 31 Dec. 2016	1 July 2015 to 31 Dec. 2015
Sales	321,711,836	168,463,635	730,804,432	396,797,470
Cost of Goods Sold	(229,954,060)	(120,900,567)	(534,658,432)	(286,055,925)
Gross Profit	91,757,776	47,563,068	196,146,000	110,741,545
Operating Expenses	(19,026,677)	(11,894,447)	(48,469,181)	(29,123,850)
Operating Income	72,731,099	35,668,621	147,676,819	81,617,696
Financial Expenses	(9,191,739)	(7,453,613)	(18,159,248)	(24,024,414)
Net Operating Income	63,539,360	28,215,008	129,517,571	57,593,282
Non-Operating Income	2,398,901	164,005	5,051,697	8,370,866
Net Profit Before Contribution to WPP	65,938,260	28,379,013	134,569,267	65,964,148
Worker's Profit Participation Fund (WPPF)	(3,139,917)	-	(3,139,917)	-
Net Profit Before Tax	62,798,343	28,379,013	131,429,350	65,964,148
Tax Paid under Section 82 C	(2,873,873)	(471,673)	(4,770,305)	(2,368,105)
Provision for Taxation	(3,721,375)	(7,105,292)	(8,794,692)	(12,195,543)
Profit After Tax	56,203,095	20,802,049	117,864,354	51,400,501
Other Comprehensive Income	-	5,925,298	-	6,138,699
	56,203,095	26,727,347	117,864,354	57,539,199
Basic Earnings Per Share	0.49	0.35	1.02	0.86
Adjusted Earnings Per Share	0.49	0.18	1.02	0.45

The annexed notes forms are an integral part of the Statement of Comprehensive Income.
The financial statements approved and authorized for issue by the Board of Directors on January 29, 2017 and signed on behalf of the Board.



For Company Secretary



Managing Director


Chairman

This is the Statement of Comprehensive Income referred to in our separate report of even date.

Date, Dhaka
January 29, 2017

DRAGON SWEATER & SPINNING LIMITED
Statement of Changes in Equity
For the period ended 31 December 2016

Amount in BDT


Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of October 01, 2016	1,000,000,000	164,801,429	580,945,397	1,745,746,826
Prior year's unrealized gain for Marked to Market	-	-	(3,985,477)	(3,985,477)
Revaluation Surplus realised	-	(5,265,199)	5,265,199	-
Addition during the period	150,000,000	-	56,203,095	206,203,095
Sub-Total	1,150,000,000	159,536,230	638,428,214	1,947,964,444
Less: Dividend Paid during the period	-	-	(150,000,000)	(150,000,000)
Balance as of December 31, 2016	1,150,000,000	159,536,230	488,428,214	1,797,964,444

For the period ended 31 December 2015

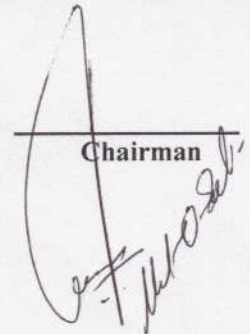
Particulars	Ordinary Share Capital	Revaluation Surplus	Retained Earnings	Total
Balance as of October 01, 2015	600,000,000	188,650,258	419,815,074	1,208,465,332
Prior year's unrealized gain for Marked to Market	-	-	(6,447,320)	(6,447,320)
Revaluation Surplus realised	-	(6,734,584)	6,734,584	-
Addition during the period	-	-	26,727,347	26,727,347
Sub-Total	600,000,000	181,915,674	446,829,684	1,228,745,359
Less: Dividend Paid during the period	-	-	-	-
Balance as of December 31, 2015	600,000,000	181,915,674	446,829,684	1,228,745,359



 For Company Secretary



 Managing Director



 Chairman

Date, Dhaka
 January 29, 2017

DRAGON SWEATER & SPINNING LIMITED

Statement of Cash Flows

For the period ended 31 December 2016

Particulars	<i>Amount in BDT</i>			
	1 Oct. 2016 to 31 Dec. 2016	1 Oct. 2015 to 31 Dec. 2015	1 July 2016 to 31 Dec. 2016	1 July 2015 to 31 Dec. 2015
Cash Flow From Operating Activities:				
Cash Receipt from Customers	289,694,994	205,747,837	631,255,629	449,959,730
Cash Receipt from Non-Operating Income	2,398,901	164,005	5,051,697	8,370,866
Cash paid to Suppliers and Others	(238,123,062)	(132,994,502)	(561,477,565)	(283,895,512)
Cash Generated from Operations	53,970,833	72,917,340	74,829,761	174,435,084
Cash Paid for Financial Expenses	(9,191,739)	(7,453,613)	(18,159,248)	(24,024,414)
Income Tax Paid	(2,873,873)	(2,710,055)	(4,770,305)	(2,368,105)
Net Cash Flow From Operating Activities	41,905,221	62,753,673	51,900,208	148,042,566
Cash Flow From Investing Activities:				
FDR Investment	1,192,524	(21,382)	882,827	(323,056)
Drawings from SND Investment	-	-	-	-
Investment for Non-current Assets	-	-	(44,207,711)	(50,314,208)
Capital Works-in-Progress	(47,740,559)	(3,845,900)	(8,032,648)	(1,010,040)
Net Cash Used In Investing Activities	(46,548,035)	(3,867,282)	(51,357,532)	(51,647,304)
Cash Flow From Financing Activities:				
Long Term Loan Net of Current Portion	(9,098,145)	(39,904,394)	(37,310,926)	(76,463,135)
Long Term Loan Current portion	1,799,736	(3,990,439)	(1,021,543)	(7,646,314)
Share Money Deposit	-	-	-	-
Net Cash Available For Financing Activities	(7,298,409)	(43,894,833)	(38,332,468)	(84,109,449)
Cash and Cash Equivalents	(11,941,224)	14,991,559	(37,789,792)	12,285,813
Opening Cash and Cash Equivalents	241,475,043	165,622,419	267,323,611	168,328,165
Closing Cash and Cash Equivalents	229,533,819	180,613,978	229,533,819	180,613,978
Net Operating Cash Flow Per Share	0.36	1.05	0.45	1.29

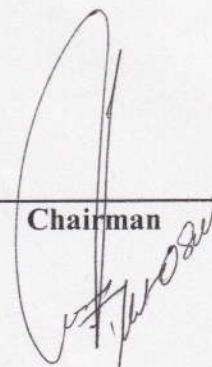
The annexed notes forms are an integral part of the Statement of Cash Flow.



For Company Secretary
Date, Dhaka
January 29, 2017



Managing Director



Chairman